

Resolution 13: Statistics on Black Women in Business, Venture Capital, and Workplace Advancement

Sponsored by Rep. Dar'shun Kendrick, Georgia

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WHERE AS, Overall VC funding to Black founders was about \$730 million in 2024, making up just 0.4% of total U.S. venture funding—slight increase from 2023, when Black-founded startups raised \$705M.

WHERE AS, Pre-seed funding to Black or African founders dropped from 1.1% in 2022 to just 0.4% in 2024.

WHERE AS, Black women founders received less than 1% of total VC funding, despite being about 8% of the U.S. population and 15% of all women.

WHERE AS, In 2021, Black women startup founders received only 0.34% of VC spending.

WHERE AS, Black women make up only 2% of investment professionals, and hold just 1% of partner-level positions within venture firms.

WHERE AS, In 2023, only 4% of investment partner roles were Black employees, and Black women comprised just 2% of investment professionals.

WHERE AS, Only 2.1% of VC firms are founded by women of color, while 5.6% are women-led.

WHERE AS, For every 100 men promoted to first-time manager roles, only 81 women of color advance—compared to 89 white women.

WHERE AS, Women of color hold only 7% of C-suite positions in 2024.

WHERE AS, It may take 48 years for women of color to reach parity in corporate roles—compared to 22 years for white women.

WHERE AS, 61% of Black women report that their race/ethnicity negatively impacted their advancement—up from 45% in 2018.

NOW BE IT RESOLVED that NOBEL encourage all its members, partners and legislatures to implement policies and initiatives to improve the economic mobility for black women throughout the nation.